



**Condensed Interim Consolidated Financial Statements
(Expressed in Canadian Dollars)
Three and Nine Months Ended September 30, 2016
(Unaudited)**

NOTICE TO READER

The accompanying unaudited condensed interim consolidated financial statements of Canoe Mining Ventures Corp. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed interim consolidated financial statements have not been reviewed by the Company's auditors.

CANOE MINING VENTURES CORP.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)
(Unaudited)

	As at September 30, 2016	As at December 31, 2015
ASSETS		
Current assets		
Cash	\$ 205,860	\$ 221
Amounts receivable	1,938	1,938
Prepays	31,528	35,322
Marketable securities (Note 4)	1,068,000	-
Total current assets	1,307,326	37,481
Non-current assets		
Exploration and evaluation assets (Note 5)	110,585	1,378,329
TOTAL ASSETS	\$ 1,417,911	\$ 1,415,810
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (Note 6)	\$ 528,853	\$ 567,490
Promissory note (Note 7)	68,033	65,862
Debenture (Note 8)	-	416,161
Amounts due to related parties (Note 13)	238,982	307,764
TOTAL LIABILITIES	835,868	1,357,277
EQUITY		
Share capital (Note 9)	7,034,407	7,034,407
Contributed surplus (Note 10)	413,577	363,072
Warrants (Note 11)	539,166	539,166
Deficit	(7,405,107)	(7,878,112)
TOTAL EQUITY	582,043	58,533
TOTAL LIABILITIES AND EQUITY	\$ 1,417,911	\$ 1,415,810

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

Nature of operations and going concern (Note 1)

CANOE MINING VENTURES CORP.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF (INCOME) LOSS AND COMPREHENSIVE (INCOME) LOSS
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
EXPENSES				
Management and consulting	\$ 21,795	\$ 73,490	\$ 76,865	\$ 194,145
Professional fees	7,173	17,613	55,807	66,915
Office and rent and other	34,225	21,257	65,857	78,917
General exploration	699	-	3,589	1,591
Stock-based compensation (Note 10(i))	-	-	50,505	-
Transfer agent and filing fees	5,375	12,169	23,708	37,887
Travel	146	279	3,583	5,833
	69,413	124,808	279,914	385,288
OTHER ITEMS				
Gain on disposition of exploration and evaluation assets (Note 5)	-	-	(310,605)	-
Change in value of marketable securities (Note 4)	(307,977)	-	(457,977)	-
Write-down of exploration and evaluation assets (Note 5)	(16,914)	-	15,663	774,565
	(324,891)	-	(752,919)	774,565
Net (income) loss and comprehensive (income) loss for the period	\$ (255,478)	\$ 124,808	\$ (473,005)	\$ 1,159,853
Basic and diluted (income) loss per share	\$ (0.01)	\$ 0.00	\$ (0.01)	\$ 0.02
Weighted average number of common shares outstanding - basic and diluted	49,541,237	49,541,237	49,541,237	47,008,590

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

CANOE MINING VENTURES CORP.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in Canadian Dollars)
(Unaudited)

	Share Capital			Contributed		Total
	Number	Amount	Warrants	Surplus	Deficit	
Balance, December 31, 2014	43,457,929	\$ 6,751,074	\$ 539,166	\$ 363,072	\$ (4,349,185)	\$ 3,304,127
Private placement (Note 9(b)(i))	4,000,000	200,000	-	-	-	200,000
Shares issued for debt (Note 9(b)(ii))	2,083,308	104,166	-	-	-	104,166
Net loss for the period	-	-	-	-	(1,159,853)	(1,159,853)
Balance, September 30, 2015	49,541,237	\$ 7,055,240	\$ 539,166	\$ 363,072	\$ (5,509,038)	\$ 2,448,440
Balance, December 31, 2015	49,541,237	\$ 7,034,407	\$ 539,166	\$ 363,072	\$ (7,878,112)	\$ 58,533
Stock-based compensation (Note 10(i))	-	-	-	50,505	-	50,505
Net income for the period	-	-	-	-	473,005	473,005
Balance, September 30, 2016	49,541,237	\$ 7,034,407	\$ 539,166	\$ 413,577	\$ (7,405,107)	\$ 582,043

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

CANOE MINING VENTURES CORP.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)
(Unaudited)

	Nine Months Ended September 30,	
	2016	2015
OPERATING ACTIVITIES		
Net income (loss) for the period	\$ 473,005	\$ (1,159,853)
Non-cash items:		
Accrued interest expense	2,171	2,168
Stock-based compensation	50,505	-
Gain on disposition of exploration and evaluation assets	(310,605)	-
Change in value of marketable securities	(457,977)	-
Write-down of exploration and evaluation assets	15,663	774,565
Changes in non-cash working capital items:		
Amounts receivable	-	(64)
Prepays	3,794	12,931
Accounts payable and accrued liabilities	14,507	110,898
Amounts due to related parties	(68,782)	150,438
Total cash used in operating activities	(277,719)	(108,917)
INVESTING ACTIVITIES		
Exploration expenditures	(6,618)	(43,433)
Proceeds from sale of exploration and evaluation assets	500,000	-
Proceeds from sale of marketable securities	139,976	-
Repayment of debenture	(150,000)	(50,000)
Total cash provided by (used in) investing activities	483,358	(93,433)
FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	200,000
Total cash provided by financing activities	-	200,000
Change in cash during the period	205,639	(2,350)
Cash, beginning of period	221	9,613
Cash, end of period	\$ 205,860	\$ 7,263

Supplemental disclosure with respect to cash flows (Note 12)

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

CANOE MINING VENTURES CORP.**Notes to the Condensed Interim Consolidated Financial Statements****For the Three and Nine Months Ended September 30, 2016****(Expressed in Canadian Dollars)****(Unaudited)**

1. NATURE OF OPERATIONS AND GOING CONCERN

Canoe Mining Ventures Corp. ("Canoe", or "the Company") formerly C Level III Inc., was incorporated under the Canada Business Corporations Act on June 10, 2011. The Company is engaged in the acquisition, exploration, evaluation and development of principally gold resource properties in Canada. The Company's primary focus is the ongoing exploration for gold at its properties in Northern Ontario, Canada. The registered address is Suite 403 - 277 Lakeshore Road East, Oakville, Ontario, L6J 6J3. Giyani Gold Corp. ("Giyani"), of the same address, holds 33.3% of the Company's common shares as at September 30, 2016 (December 31, 2015 - 39.1%).

These unaudited condensed interim consolidated financial statements have been prepared using International Financial Reporting Standards ("IFRS") applicable to a "going concern", which assume that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. The ability of the Company to carry out its planned business objectives is dependent on the ability to raise adequate financing from shareholders, other investors and lenders and/or the discovery, development or sale of mineral reserves or achievement of profitable operations and controlling expenditure in relation to existing cash resources. There can be no assurances that the Company will continue to obtain additional financial resources necessary and/or have the capability to achieve profitability or positive cash flows.

The Company reported net income of of \$473,005 for the nine months ended September 30, 2016 (nine months ended September 30, 2015 - loss of \$1,159,853) and had working capital of \$471,458 at September 30, 2016 (December 31, 2015 - working capital deficit of \$1,319,796).

In addition to its working capital requirements, the Company must secure sufficient funding for existing commitments and exploration activity.

These circumstances indicate the existence of material uncertainty that may cast significant doubt as to the ability of the Company to meet its obligations as they come due and, accordingly, the appropriateness of the use of accounting principles applicable to a going concern. The recovery of amounts capitalized for exploration and evaluation assets at September 30, 2016 in the unaudited condensed interim consolidated statements of financial position is dependent upon the ability of the Company to arrange appropriate financing to complete the development and continued exploration of the properties and upon future profitable production or proceeds from their disposition. During the nine months ended September 30, 2016, the Company sold two of its assets to Wesdome Gold Mines Ltd. ("Wesdome") (see Note 5).

On an ongoing basis, the Company examines various financing alternatives to address future funding requirements and has to date been partially dependent upon the financial support of Giyani and equity financings. The Company has no assurance on the success or sufficiency of these initiatives in the future. These unaudited condensed interim consolidated financial statements do not reflect any adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary should the going concern assumption be inappropriate, and those adjustments could be material.

Management plans to use its best efforts to secure the necessary financing through a combination of the issue of new equity instruments and/or the entering into of joint venture arrangements. Nevertheless, there is no assurance that these initiatives will be successful.

CANOE MINING VENTURES CORP.
Notes to the Condensed Interim Consolidated Financial Statements
For the Three and Nine Months Ended September 30, 2016
(Expressed in Canadian Dollars)
(Unaudited)

2. BASIS OF PRESENTATION

Statement of Compliance

The Company applies IFRS as issued by the International Accounting Standards Board (“IASB”). These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRS’ issued and outstanding policies as of November 10, 2016, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim consolidated financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended December 31, 2015. Any subsequent changes to IFRS that are given effect in the Company’s annual consolidated financial statements for the year ending December 31, 2016 could result in restatement of these unaudited condensed interim consolidated financial statements.

Basis of Consolidation and Presentation

These unaudited condensed interim consolidated financial statements have been prepared on a historical cost basis. All dollar amounts presented are in Canadian dollars unless otherwise specified.

These unaudited condensed interim consolidated financial statements incorporate the financial statements of the Company and its wholly controlled subsidiaries. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. All significant intercompany transactions and balances have been eliminated.

Entity name	Company ownership	Place of incorporation	Functional currency
2299895 Ontario Inc.	100%	Canada	Canadian dollar
Coldstream Mineral Ventures Corp.	100%	Canada	Canadian dollar
Sheltered Oak Resources Corp.	100%	Canada	Canadian dollar

Critical Accounting Estimates and Judgments

The Company performed an analysis of risk factors which, if any should be realized, could materially and adversely affect the results, financial position and/or market price of its securities.

The preparation of unaudited condensed interim consolidated financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim consolidated financial statements and the reported amount of expenses and other income for the period. These estimates and assumptions were based on management’s knowledge of the relevant facts and awareness of circumstances, having regard to prior experience. Significant estimates and assumptions include the following (excluding going concern which is disclosed in Note 1):

- (i) Recoverability of exploration and evaluation properties

Management will consider the economics of its exploration and evaluation assets, including the drill and geophysical results. Where an indicator of impairment exists, management will perform an impairment test and if the recoverable amount is less than the carrying value, record an impairment charge. Refer to Note 5 for the details of the impairment charge recorded in these unaudited condensed interim consolidated financial statements.

CANOE MINING VENTURES CORP.**Notes to the Condensed Interim Consolidated Financial Statements
For the Three and Nine Months Ended September 30, 2016
(Expressed in Canadian Dollars)
(Unaudited)**

2. BASIS OF PRESENTATION (continued)**Critical Accounting Estimates and Judgments (continued)**

(ii) Other accounting estimates and judgments

Other estimates and judgments included the benefits of future income tax assets and whether or not to recognize the resulting assets on the unaudited condensed interim consolidated statement of financial position, and determinations as to whether exploration costs should be expensed or capitalized.

While Management believes that these estimates and judgments are reasonable, actual results may differ from the amounts included in the unaudited condensed interim consolidated financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES**New Standards Not Yet Adopted**

(i) IFRS 9 – Financial Instruments (“IFRS 9”) was updated by the IASB in November 2009 and will replace part of IAS 39 - Financial Instruments: Recognition and Measurement (“IAS 39”). IFRS 9 addresses the classification and measurement of financial assets. The two measurement categories for financial assets include amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is recorded at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is recorded at fair value through profit or loss.

Requirements for financial liabilities were added in October 2010 and they largely carried forward existing requirements in IAS 39, except that fair value changes due to credit risk for liabilities designated at fair value through profit and loss would generally be recorded in other comprehensive income rather than the income statement, unless this creates an accounting mismatch. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. The Company is in the process of assessing the impact of this pronouncement.

(ii) IFRS 16 - Leases (“IFRS 16”) was issued on January 13, 2016 to require lessees to recognize assets and liabilities for most leases. For lessors, there is little change to the existing accounting in IAS 17 - Leases.

The IASB issued its standard as part of a joint project with the Financial Accounting Standards Board (“FASB”). The FASB has not yet issued its new standard, but it is also expected to require lessees to recognize most leases on their statement of financial position.

The new standard will be effective for annual periods beginning on or after 1 January 2019. Early application is permitted, provided the new revenue standard, IFRS 15 - Revenue from Contracts with Customers, has been applied, or is applied at the same date as IFRS 16.

4. MARKETABLE SECURITIES

Marketable securities have been designated as fair value through profit and loss and are recorded at fair value using the last bid price, with changes recognized in the unaudited condensed interim consolidated statement of (income) loss and comprehensive (income) loss. Marketable securities are composed of:

Wesdome Gold Mines Ltd.	Shares	Market Value
Balance, December 31, 2015	-	\$ -
Receipt of shares on sale of Coldstream Property (Note 5).	454,545	749,999
Sale of shares	(54,545)	(89,999)
Realized gain on sale of shares	-	(49,977)
Change in market value	-	457,977
Balance, September 30, 2016	400,000	\$ 1,068,000

CANOE MINING VENTURES CORP.**Notes to the Condensed Interim Consolidated Financial Statements****For the Three and Nine Months Ended September 30, 2016****(Expressed in Canadian Dollars)****(Unaudited)****5. EXPLORATION AND EVALUATION ASSETS**

	September 30, December 31,	
	2016	2015
Abbie Lake Property, Ontario (Iron Lake Gold Project)		
Balance, beginning of period	\$ -	\$ 797,281
Geophysics and consulting	-	619
Additions for the period	-	619
Write-down of property	-	(797,900)
Balance, end of period	\$ -	\$ -
Keating Property, Ontario (Iron Lake Gold Project)		
Balance, beginning of year	\$ -	\$ -
Acquisition costs	-	(23,333)
Additions for the period	-	(23,333)
Recovery of property	-	23,333
Balance, end of period	\$ -	\$ -
Hamlin-Deaty Creek Property, Ontario		
Balance, beginning of period	\$ 100,000	\$ 330,000
Write-down of property	-	(230,000)
Sale of property	(100,000)	-
Balance, end of period	\$ -	\$ 100,000
Coldstream Property, Ontario		
Balance, beginning of period	\$ 1,167,744	\$ 3,210,195
Acquisition costs	2,941	5,603
Geophysics and consulting	977	11,295
Additions for the period	3,918	16,898
Write-down of property	(15,663)	(2,059,349)
Sale of property	(1,155,999)	-
Balance, end of period	\$ -	\$ 1,167,744
Kerrs Gold Property, Ontario		
Balance, beginning of period	\$ 110,585	\$ 110,027
Acquisition costs	-	558
Additions for the period	-	558
Balance, end of period	\$ 110,585	\$ 110,585
Total exploration and evaluation assets, end of period	\$ 110,585	\$ 1,378,329

CANOE MINING VENTURES CORP.**Notes to the Condensed Interim Consolidated Financial Statements****For the Three and Nine Months Ended September 30, 2016****(Expressed in Canadian Dollars)****(Unaudited)**

5. EXPLORATION AND EVALUATION ASSETS (continued)**Hamlin-Deaty Creek Property, Ontario**

On April 6, 2016, the Company and Wesdome entered into a definitive agreement whereby Wesdome purchased the Company's 100% interest in the Hamlin-Deaty Creek Property.

Pursuant to the terms and conditions of the agreement, Wesdome acquired the property from the Company free from all liens, mortgages, charges, pledges, encumbrances or other burdens with all rights now or thereafter attached thereto (other than with respect to any royalties set forth in the agreement). As consideration, Wesdome paid an aggregate of \$100,000 cash to the Company, and settled the residual balance of the Company's debenture (Note 8), as well as certain accounts payable balances. In connection with the disposition of this and the Coldstream Property, the Company recognized a gain of \$310,605 on its unaudited condensed interim consolidated statement of (income) loss and comprehensive (income) loss.

Coldstream Property, Ontario

On April 6, 2016, the Company and Wesdome entered into a definitive agreement whereby Wesdome purchased from the Company, a 100% interest in the Coldstream Property.

Pursuant to the terms and conditions of the agreement, Wesdome acquired the Coldstream Property from the Company free from all liens, mortgages, charges, pledges, encumbrances or other burdens with all rights now or thereafter attached thereto (other than with respect to any royalties set forth in the agreement). As consideration for the Coldstream Property, Wesdome paid or issued (as applicable) to the Company the following at the closing of the acquisition:

- (i) an aggregate of \$400,000 cash; and
- (ii) 454,545 fully paid and non-assessable common shares in the capital of Wesdome (ascribed a fair value of \$749,999).

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities of the Company are comprised of the following:

	As at September 30, 2016	As at December 31, 2015
Accounts payable	\$ 503,854	\$ 509,490
Accrued liabilities	24,999	58,000
Total accounts payable and accrued liabilities	\$ 528,853	\$ 567,490

7. PROMISSORY NOTE

In connection with the amalgamation with Birch Hill Gold Corp., the Company assumed a promissory note with the Wahgoshig First Nation for a principal amount of \$58,000 which accrues interest a rate of 5% per annum and matured on January 30, 2014. The total balance payable on the promissory note is \$68,033 as of September 30, 2016 (December 31, 2015 - \$65,862) which includes \$10,033 of accrued interest expense (December 31, 2015 - \$7,862). The promissory note is currently being renegotiated.

CANOE MINING VENTURES CORP.**Notes to the Condensed Interim Consolidated Financial Statements****For the Three and Nine Months Ended September 30, 2016****(Expressed in Canadian Dollars)****(Unaudited)****8. DEBENTURE**

Balance, December 31, 2014	\$ 466,161
Payments (paid April 2, 2015)	(50,000)
Balance, December 31, 2015	416,161
Payments (paid May 27, 2016)	(150,000)
Balance settled on disposition of exploration and evaluation assets (Note 5)	(266,161)
Balance, September 30, 2016	\$ -

9. SHARE CAPITAL

a) Authorized share capital

Unlimited number of common shares without par value.

b) Issued

Share capital issued during the nine months ended September 30, 2015

(i) The Company completed a non-brokered private placement of 4,000,000 common shares at a price of \$0.05 per share for gross proceeds of \$200,000.

(ii) The Company issued 2,083,308 shares at a deemed price of \$0.05 per share for total debt settlement of \$104,166.

The following is a continuity of shares issued:

	Shares	Amount
Balance, December 31, 2014	43,457,929	\$ 6,751,074
Private placement (Note 9(b)(i))	4,000,000	200,000
Shares issued for debt (Note 9(b)(ii))	2,083,308	104,166
Balance, September 30, 2015	49,541,237	\$ 7,055,240
Balance, December 31, 2015 and September 30, 2016	49,541,237	\$ 7,034,407

10. STOCK OPTIONS

Stock option transactions are summarized as follows:

	Number of Stock Options Outstanding	Weighted Average Exercise Price
Balance, December 31, 2014	2,000,000	\$ 0.25
Forfeited	(150,000)	0.25
Balance, September 30, 2015	1,850,000	\$ 0.25
Balance, December 31, 2015	1,850,000	\$ 0.25
Forfeited	(475,000)	0.25
Granted (i)	1,850,000	0.05
Balance, September 30, 2016 outstanding and exercisable	3,225,000	\$ 0.14

CANOE MINING VENTURES CORP.**Notes to the Condensed Interim Consolidated Financial Statements
For the Three and Nine Months Ended September 30, 2016
(Expressed in Canadian Dollars)
(Unaudited)****10. STOCK OPTIONS (continued)**

Stock options outstanding as at September 30, 2016:

Expire Date	Exercise Price	Weighted Average Life Remaining (Years)	Options Outstanding	Black-Scholes Value
February 27, 2019	\$ 0.25	2.41	1,375,000	\$ 220,000
June 24, 2021	0.05	4.73	1,850,000	50,505
	\$ 0.14	3.74	3,225,000	\$ 270,505

(i) On June 24, 2016, the Company granted 1,850,000 stock options to directors, officers and consultants with each option exercisable into one common share of the Company at an exercise price of \$0.05 per share until June 24, 2021. A fair value of \$50,505 was determined using the Black-Scholes option pricing model. The following weighted average assumptions were used: share price - \$0.05; dividend yield - 0%; expected volatility (based on historical price data of the Company's common share) - 161.4%; risk-free interest rate - 0.64%; and an expected life - 5 years. The options vested immediately. During the three and nine months ended September 30, 2016, \$nil and \$50,505, respectively was expensed to stock-based compensation.

11. WARRANTS

	Number of Warrants Outstanding	Weighted Average Exercise Price
Balance, December 31, 2014	9,461,836	\$ 0.56
Expired	(370,756)	0.15
Balance, September 30, 2015	9,091,080	\$ 0.67
Balance, December 31, 2015	1,763,315	\$ 2.37
Expired	(750,000)	0.60
Balance, September 30, 2016	1,013,315	\$ 4.40

Warrants outstanding as at September 30, 2016:

Expire Date	Exercise Price	Life Remaining (Years)	Warrants Outstanding	Black-Scholes Value
October 22, 2016	0.25	0.06	433,333	\$ 8,867
June 29, 2017	7.50	0.75	579,982	11,559
	4.40	0.45	1,013,315	\$ 20,426

12. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

The significant non-cash transactions during the nine months ended September 30, 2016 included the Company accruing exploration and evaluation expenditures of \$325,861 (nine months ended September 30, 2015 - \$297,930) through accounts payable and accrued liabilities, issuing nil shares (nine months ended September 30, 2015 - 2,083,308 shares at a deemed price of \$0.05 per share for a total debt settlement of \$104,166), and receiving 454,545 common shares from Wesdome at a fair value of \$749,999 (nine months ended September 30, 2015 - \$nil) which is included in marketable securities.

CANOE MINING VENTURES CORP.**Notes to the Condensed Interim Consolidated Financial Statements
For the Three and Nine Months Ended September 30, 2016
(Expressed in Canadian Dollars)
(Unaudited)**

13. RELATED PARTY TRANSACTIONS

Remuneration of directors and key management personnel of the Company was as follows:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
Payments to key management personnel:				
Consulting	\$ -	\$ 8,660	\$ -	\$ 8,860
Payments with common shares for accrued fees	-	35,000	-	35,000
Stock-based compensation	-	-	46,410	-

As at September 30, 2016, the Company owed \$106,608 (December 31, 2015 - \$109,810) to current and former officers and directors of the Company and was included in amounts due to related parties.

The Company currently shares office rent and has certain common officers and directors with Giyani, the Company's largest shareholder. As at September 30, 2016, the Company owed \$106,134 (December 31, 2015 - \$92,984) as presented in the unaudited condensed interim consolidated statement of financial position as amounts due to related parties.

As at September 30, 2016, a balance of \$nil (December 31, 2015 - \$104,970) with respect to legal fees and certain expenses paid on the Company's behalf was owed to a legal firm where a partner is a former director of the Company. The balance owed to the legal firm was recorded in the unaudited condensed interim consolidated statement of financial position as amount due to related parties.

On June 27, 2016, the Company entered into an accounting support services agreement with Marrelli Support Services inc. ("Marrelli Support") wherein Marrelli Support provided, beginning June 27, 2016, certain accounting support services to the Company. On June 27, 2016, in connection with such agreement with Marrelli Support, the Company retained Mr. Robert Suttie, Vice President of Marrelli Support, as its Chief Financial Officer. During the three and nine months ended September 30, 2016, the Company paid professional fees of \$7,781 (three and nine months ended September 30, 2015 - \$nil) to Marrelli Support. These services were incurred in the normal course of operations for general accounting and financial reporting matters. Marrelli Support also provides bookkeeping services to the Company. As at September 30, 2016, Marrelli Support was owed \$12,207 (December 31, 2015 - \$nil) with respect to services provided. The balance owed was recorded in the unaudited condensed interim consolidated statement of financial position as amount due to related parties.

The Company is party to a corporate secretarial support services agreement with DSA Corporate Services Inc. ("DSA") under which Jo-Anne Archibald, President of DSA, as the Company's Corporate Secretary. During the three and nine months ended September 30, 2016, the Company paid professional fees of \$3,429 (three and nine months ended September 30, 2015 - \$nil) to DSA. These services were incurred in the normal course of operations for corporate secretarial matters. As at September 30, 2016, DSA was owed \$14,033 (December 31, 2015 - \$nil) with respect to services provided. The balance owed was recorded in the unaudited condensed interim consolidated statement of financial position as amount due to related parties.

During the nine months ended September 30, 2015, the Company issued 700,000 shares at a deemed price of \$0.05 per share for total debt settlement of \$35,000 with related parties.

14. SEGMENTED INFORMATION

The Company operates in one segment being the exploration and development of mineral properties in Canada.